

**Manitoba
Education,
Citizenship
and Youth**



Schools' Finance Branch
511-1181 Portage Avenue
Winnipeg, Manitoba
R3G 0T3

**RIVER EAST TRANSCONA SCHOOL DIVISION
589 ROCHE STREET
WINNIPEG, MANITOBA R2K 2P7**

**AUDITED FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION**

June 30, 2006

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AUDITORS' REPORT

TO THE BOARD OF TRUSTEES RIVER EAST TRANScona SCHOOL DIVISION

We have audited the following financial statements of River East Transcona School Division (the "Division") as at June 30, 2006 and for the year then ended:

Operating Fund – Statement of Financial Position

Operating Fund – Statement of Revenues, Expenditures and Accumulated Surplus

Capital Fund - Statement of Financial Position

Capital Fund - Equity and Reserve Accounts

Capital Fund - Capital Financing

Notes to the Financial Statements

These financial statements have been prepared pursuant to the legislative requirements of section 41(14) of the Public Schools Act. These financial statements are the responsibility of the school division's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, the above-mentioned financial statements present fairly, in all material respects, the financial position of the Division as at June 30, 2006, and the results of its operations and cash flows for the year then ended in accordance with the basis of accounting described in Note 1 to the financial statements.

Our examination also included the statements presented on pages 3 to 15, 17, and 22 to 25. In our opinion, such supplemental exhibits and schedules when considered in relation to the basic financial statements, present fairly, in all material respects, the information shown therein.

These financial statements, which have not been, and were not intended to be, prepared in accordance with Canadian generally accepted accounting principles, are solely for the information and use of the Board of Trustees of the River East Transcona School Division and the Minister in care of The Schools Finance Branch to comply with the legislative requirements of section 41(14) of the Public Schools Act. The financial statements are not intended to be and should not be used by anyone other than the specified users or for any other purposes.

Deloitte & Touche LLP
Chartered Accountants

Winnipeg, Manitoba
October 6, 2006

I hereby certify that this report and the statements and reports referenced herein have been presented to the members of the Board of the above-mentioned school division.

Date

OCTOBER 17, 2006

Chairperson

T. J. Butcher

AUDITOR'S SUPPLEMENTARY REPORT

TO THE BOARD OF TRUSTEES RIVER EAST TRANSCONA SCHOOL DIVISION

In accordance with the provisions of Section 41(12) of the Public School Act, we have made a study of those internal accounting control and administrative control procedures of River East Transcona School Division ("The Division") that we considered relevant to the requirements of the Act and related regulations. Our study was made in accordance with Canadian generally accepted auditing standards, and accordingly included such tests and other procedures for the year ended June 30, 2006 as we considered necessary in the circumstances.

The administration of the Division is responsible for establishing and maintaining a system of internal accounting control. The objectives of a system are to provide the administration with reasonable, but not absolute, assurance that transactions are executed in accordance with administration's authorization and recorded properly to permit the preparation of financial statements in accordance with a described basis of accounting.

Because of inherent limitations in any system of internal accounting and administrative control, only reasonable assurance can be obtained with respect to the adequacy of such internal control procedures.

Our study and evaluation was made solely for the purposes required by the provision of Section 41(12) of The Public Schools Act, and as such may not disclose all material weakness in the system. Accordingly, we do not express an opinion on the system of internal accounting control of the Division taken as a whole.

We report that, during the year ended June 30, 2006, taken as a whole:

- a) in our opinion, an appropriate system of internal control existed and functioned effectively for reporting school division enrolment for the purpose of calculating provincial funding according to the definitions and reporting requirements set out in sections 1.1 and 1.2 of the annual enrolment reporting requirements document issued by the Schools' Finance Branch;
- b) in our opinion, appropriate controls exist and are in use for Type A school funds as outlined in the Policy on School Funds issued by the Schools' Finance Branch on November 15, 1993;
- c) in our opinion, there are no other significant matters, or irregularities or discrepancies in the administration of the school division's affairs that should be brought to the attention of the school board or the minister.

Further, as result of our financial statement audit procedures and those procedures undertaken to allow us to report under Section 41(12) of the Public School Act, we report, to the best of our knowledge and belief, that the funds of the school division have bee paid and disbursed only under authority granted by *The Public Schools Act* or a properly authorized by-law or resolution of the division made under the authority of *The Public Schools Act*.

6 October 2006

Date

Deloitte & Touche LLP.

Auditor

I hereby certify that the preceding report has been presented to the members of the Board of River East Transcona School Division.

OCTOBER 17, 2006

Date

G. Smith

Chairperson

River East Transcona 2005/06 FRAME Financial Statements

NOTES TO THE FINANCIAL STATEMENTS

1. BASIS OF ACCOUNTING

These financial statements have been prepared in accordance with Financial Reporting and Accounting in Manitoba Education (FRAME), the accounting practices prescribed by the Department of Education, Citizenship and Youth to comply with the legislative requirements of section 41(14) of the Public Schools Act. The significant accounting policies of FRAME are set out below. The basis of accounting used in these financial statements materially differs from Canadian generally accepted accounting principles in the following areas:

- (a) No depreciation is provided on capital fund expenditures.
- (b) Capital expenditures with unit value of less than \$20,000 are expensed as incurred.
- (c) The financial statements do not include a statement of cash flows.
- (d) The balance sheet is not classified between current and long term assets and liabilities.
- (e) The financial statements do not include all the note disclosure as required under Canadian generally accepted accounting principles.
- (f) Interest expense relating to debenture debt is recorded in the period in which it is paid.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Significant accounting policies of FRAME are:

- (a) Fund accounting:

The Division employs the fund method of accounting whereby financial transactions are recorded in separate funds in accordance with the purpose for which the funds have been created.

- (b) Capital assets:

Capital assets are recorded at historical cost. The Division's capitalization policy is as follows:

- i. capital expenditure improvements which consist of initial or additional expenditures are considered capital expenditures.
- ii. site and building repair projects with a value in excess of \$20,000 considered to represent a betterment are classified as capital expenditures, and
- iii. equipment with a useful life greater than three years and a unit value greater than \$20,000 is considered a capital expenditure

River East Transcona 2005/06 FRAME Financial Statements

NOTES TO THE FINANCIAL STATEMENTS

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(c) Depreciation:

No depreciation is provided on capital fund expenditures which are recorded in the accounts at cost.

(d) Interest capitalized:

Interest on funds to finance the construction of school buildings is capitalized for periods preceding the date that the related debenture is received.

(e) Debenture debt interest:

Debenture debt interest is recorded in the period in which it is paid.

3. PARKING LOT IMPROVEMENTS

Included in the Accounts Payable is the parking lot improvement fund balance of \$164,682 (2005 – \$27,484). In accordance with a Board policy resolution, the River East Transcona School Division has held parking fees collected from teachers and other employees of the Division in a separate fund in order to finance all costs of operation and parking lot capital expenditures. The transactions are as follows:

	<u>2006</u>
Deficit, beginning of year	\$ 27,484
Add fees collected	<u>153,613</u>
	126,129
Less operating expenses	<u>290,811</u>
Deficit, end of year	<u>\$ 164,682</u>

River East Transcona 2005/06 FRAME Financial Statements

NOTES TO THE FINANCIAL STATEMENTS

4. LEASE COMMITMENTS

Under the terms of lease agreements, the Division has the following annual lease payments for various equipment:

2006/07	\$2,132,203
2007/08	1,711,934
2008/09	1,386,398
2009/10	617,773
2010/11	425,695
2011/12	240,918

5. TRUST FUNDS

The Division administers the following trust funds, which are not reflected in the financial statements:

	<u>2006</u>
<u>SCHOLARSHIP FUNDS</u>	
Balance, beginning of year	\$ 186,286
Cash contributions received during the year	124,108
Interest income	7,371
Scholarships awarded	<u>(12,195)</u>
Balance, end of year	<u>\$ 305,570</u>

	<u>2006</u>
<u>ASSETS</u>	
Cash and investments	<u>\$ 305,570</u>

6. ACCUMULATED SURPLUS

The following appropriations have been made by Board Resolutions against the reported accumulated surplus of \$8,856,200 as of June 30, 2006:

a) Planned Facility Additions and Renovations	\$ 4,247,140
b) Technology Requirements	1,964,300
c) Furniture and Equipment	279,091
d) Planned Repairs and Maintenance Projects	261,464
e) Senior Years Relocation Project	122,719
f) School Trustee Elections	98,978
Total commitments from surplus	<u>\$ 6,973,692</u>

River East Transcona School Division : Attachment to Notes to the 2005/2006 FRAME Financial Statements

**TRUST FUNDS SCHEDULE
For the Year Ended June 30, 2006**

Trust Fund Name	Balance			Transfers or Scholarships		Balance June 30, 2006
	June 30, 2005	Contributions	Interest Earned	Awarded		
Neil Campbell Scholarship	\$ 617	\$ 617	\$ 19	\$ 30	\$ 606	
Dr. Markovits Chemistry	2,289		68			2,357
Marlene Demchuk Memorial	2,000		33	100		1,933
Vera Derenchuk Adol Mothers	1,073		35			1,108
Kathleen & Bill Douglas	57,680		1,573	2,000		57,253
Terrence Gillis Memorial	27,919		843	1,000		27,762
Terry Gillis Science	6,956		207			7,163
V.I. Gravin Scholarship	1,651		53	600		1,104
Transcona Jaclettes	3,543		108	200		3,451
J. Jette Memorial	1,301		39			1,340
Transcona Jubilee	11,600		365	1,000		10,965
Arthur F. Klingbell	15,712		480	500		15,692
P. Kosman Scholarship	1,704	123,343	1,935	4,115		122,867
Stephen Leitch Memorial	10,226	565	329	600		10,520
Dr. & Mrs. Murdoch Mackay	5,350		159			5,509
Dr. Markovits Humanitarian	566		19			585
Masterton Scholarship	2,831		86	150		2,767
MMCI-Motorsports	4,887		159	1,500		3,546
Murdoch Mackay Silver Ann	10,557		314	100		10,771
Nan Shipley	5,164		156			5,320
Andrea D. Smith Memorial	549		16			565
TCI Alumni Award	10,193		310			10,503
Kris Thorvaldson	1,593	200	55	300		1,548
Misc	325		10			335
Totals	\$ 186,286	\$ 124,108	\$ 7,371	\$ 12,195	\$ 305,570	

OPERATING FUND - STATEMENT OF FINANCIAL POSITION

as at June 30

	2006	2005
ASSETS		
Cash	-	12,940,931
Short Term Investments	-	-
Due From Provincial Government	2,087,633	1,758,559
Due From Municipal Government	26,901,036	25,117,231
Due From Federal Government	242,388	207,969
Due From Other School Divisions	-	-
Due From Other Funds	29,781	-
Accounts Receivable	258,891	155,500
Inventories	-	-
Prepaid Expenses	<u>276,563</u>	<u>262,368</u>
	<u><u>29,796,292</u></u>	<u><u>40,442,558</u></u>
LIABILITIES		
Overdrafts	2,426,080	-
Short Term Financing	-	-
Accounts Payable	1,873,604	1,293,274
Accrued Liabilities	10,809,498	26,072,611
Due To Provincial Government	6,106	5,851
Due To Municipal Government	-	-
Due To Federal Government	13,659	21,037
Due To Other School Divisions	-	-
Due To Other Funds	188,518	188,513
Unearned Revenue	5,622,627	4,392,683
Long Term Debt	<u>-</u>	<u>-</u>
	<u>20,940,092</u>	<u>31,973,969</u>
Accumulated Surplus (Deficit)	<u><u>8,856,200</u></u>	<u><u>8,468,589</u></u>
	<u><u>29,796,292</u></u>	<u><u>40,442,558</u></u>

**OPERATING FUND
STATEMENT OF REVENUES, EXPENDITURES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2006 Actual	2006 Budget	2005 Actual
REVENUES			
Provincial Government	92,269,528	90,745,083	85,771,112
Federal Government	54,955	12,000	29,995
Municipal Government	44,748,378	44,748,379	46,803,709
Other School Divisions	856,099	215,000	803,048
First Nations	91,673	-	59,497
Private Organizations and Individuals	2,102,548	555,000	1,825,392
Other Sources	523,124	200,000	600,000
	140,646,305	136,475,462	135,892,753
EXPENDITURES			
Regular Instruction	82,103,898	81,972,197	79,265,343
Exceptional	20,785,024	19,933,315	19,439,093
Adult Learning Centres	915,178	-	910,023
Community Education and Services	872,041	572,295	848,026
Divisional Administration	4,501,250	3,658,362	4,193,096
Instructional and Pupil Support Services	7,324,062	7,890,293	7,447,894
Transportation of Pupils	2,589,597	2,514,300	2,389,134
Operations and Maintenance	16,423,051	16,260,700	14,390,415
Fiscal	2,638,584	2,289,000	2,099,524
	138,152,685	135,090,462	130,982,548
Current Year Operating Surplus (Deficit)	2,493,620	1,385,000	4,910,205
Less: Net Transfers to Capital Fund	2,106,009	1,385,000	2,305,540
Net Current Year Surplus (Deficit)	387,611	0	2,604,665
Accumulated Surplus (Deficit) Beginning of Year	8,468,589	5,863,924	
Adjustments:	-	0	
Accumulated Surplus (Deficit) End of Year	8,856,200	8,468,589	

**OPERATING FUND - REVENUE DETAIL
PROVINCE OF MANITOBA**

For the Year Ended June 30, 2006

Funding of Schools Program

Base Support

Instructional Support	31,855,518	
Sparsity	-	
Curricular Materials	1,014,774	
Information Technology	691,384	
Library Services	1,590,183	
Level I Special Needs	4,632,273	
Counselling and Guidance	1,193,305	
Professional Development	622,246	
Occupancy	<u>6,741,120</u>	48,340,803

Categorical Support

Transportation	1,629,378	
Board and Room	-	
Special Needs: Coordinator/Clinician	1,209,922	
Special Needs: Level II	3,202,944	
Special Needs: Level III	2,671,704	
Senior Years Technology Education	898,590	
English as a Second Language	209,250	
Aboriginal Academic Achievement	495,000	
Heritage Language	72,576	
French Language Programs	595,264	
Students at Risk	568,380	
Small Schools	-	
Enrolment Change Support	473,467	
Northern Allowance	-	
Early Behaviour Intervention	177,208	
Early Childhood Development	127,234	
Early Literacy Intervention	604,750	
Early Numeracy	<u>80,012</u>	13,015,679
Equalization		14,167,951

Additional Equalization

Amalgamated School Division Guarantee	42,062	
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Adjustment for Days Closed

Other Program Support

School Buildings Support: "D" Projects	381,300	
Technology Education Equipment Replacement	202,321	
Technical Vocational Initiative - Equipment Upgrade	39,103	
Environmental Assistance Program	-	
Air Quality Program	-	
Other Minor Capital Support	-	
Prior Year Support		
Finalization of Previous Year Support	95,956	
Curricular Materials	-	
School Buildings Support: "D" Projects	-	
Technology Education Equipment	-	
Environmental Assistance Program	<u>-</u>	718,680

76,285,175

**OPERATING FUND - REVENUE DETAIL
PROVINCE OF MANITOBA (CONT'D)**

For the Year Ended June 30, 2006

Other Department of Education, Citizenship and Youth

Non-Resident	-
Special Needs	-
Institutional Programs	-
Nursing Supports (URIS)	213,531
Evening School	-
Substitute Fees	-
General Support Grant	2,025,282
Education Property Tax Credit	12,384,515
Technical Vocational Initiative Demonstration Project	-
New Schools	-
Class Size Fund	-
Community Schools	-
Healthy Schools Initiative	163,676
Other: Shared Services Agreement	155,837
<u>School Initiated Projects Funding</u>	7,149
<u>Provincial Exams Marking</u>	30,110
<u>Demonstration Project</u>	36,327
<u>Urban Green Team</u>	29,713
<u>Community Schools Partnership</u>	34,464
	15,080,604

Other Provincial Government Departments

English as a Second Language (Adults)	-
Driver Training	-
Employment Programs	-
Adult Learning Centres	866,000
Other: School Initiated Projects Funding	13,838
<u>Lighthouse Grant</u>	23,911
	903,749

Funding of Schools Program (previous page) 76,285,175

TOTAL PROVINCIAL GOVERNMENT REVENUE 92,269,528

**OPERATING FUND - REVENUE DETAIL
NON-PROVINCIAL GOVERNMENT SOURCES**

For the Year Ended June 30, 2006

Federal Government

Tuition Fees	-	
Transportation of Pupils	-	
French Language Monitor	12,750	
Other: Shine On	42,205	
		54,955

Municipal Government

Special Requirement	57,132,893	
Less: Education Property Tax Credit	(12,384,515)	44,748,378
Other:		44,748,378

Other School Divisions

Transfer Fees	728,650	
Residual Fees	127,449	
Transportation of Pupils	-	
Other:	-	
		856,099

First Nations

Tuition Fees	91,673	
Transportation of Pupils	-	
Other:	-	
		91,673

Private Organizations and Individuals

Regular Tuition	93,837	
International Tuition	1,223,896	
Continuing Education	346,745	
Driver Education	-	
Other Tuition:	-	
Food Service	213,101	
Other: Building Rentals	111,157	
Vocational Shops	53,842	
Transportation User Fees	59,970	
		2,102,548

Other Sources

Interest	338,656	
Donations	7,237	
Other: Sundry	177,231	
		523,124

TOTAL NON-PROVINCIAL GOVERNMENT REVENUE**48,376,777**

River East Transcona School Division

OPERATING FUND - EXPENDITURES BY FUNCTION AND BY OBJECT

For the Year Ended June 30

OBJECT	FUNCTION	100	200	300	400	500	600	700	800	900	2005 TOTALS
		Regular Instruction	Exceptional Learning Centres	Adult Learning Centres	Community Education and Services	Divisional Administration	Instructional and Pupil Support Services	Transportation	Operations and Maintenance	Fiscal	
Salaries	71,043,366	16,460,205	754,970	592,009	2,428,424	5,923,955	1,666,418	7,014,505		105,883,852	101,523,106
Employees Benefits and Allowances	4,121,930	1,524,474	53,574	42,797	262,423	424,777	237,685	949,270		7,616,930	7,364,545
Services	1,555,062	2,386,126	83,169	150,280	1,023,817	584,317	189,119	7,257,045		13,228,935	11,521,623
Supplies, Materials and Minor Equipment	4,813,283	238,385	23,465	86,605	773,036	388,980	496,375	1,202,231		8,022,360	7,699,755
Short Term Loan Interest and Bank Charges	570,257	175,834	-	350	13,550	2,033	-		42,541	42,541	41,968
Transfers									(PAYROLL TAX) 2,596,043	3,358,067	2,831,551
TOTALS	82,103,898	20,785,024	915,178	872,041	4,501,250	7,324,062	2,589,597	16,423,051	2,638,584	138,152,685	130,982,548

River East Transcona School Division

OPERATING FUND - EXPENDITURE DETAIL: FUNCTION 100

For the Year Ended June 30, 2006

CODE	OBJECT \ PROGRAM	REGULAR INSTRUCTION	10	SINGLE TRACK SCHOOLS*			80	90	SENIOR YEARS TECHNOLOGY EDUCATION	TOTALS
				20 ENGLISH LANGUAGE	50 FRANCAIS	70 FRENCH IMMERSION				
3XX SALARIES		ADMINISTRATION								
320 Executive, Managerial and Supervisory		6,062,889								6,062,889
330 Instructional - Teaching	12,354	37,365,738			3,690,958	17,845,001	2,139,748			61,053,799
350 Instructional - Other		485,453			6,262	260,088				751,803
360 Technical, Specialized and Service	38,828	78,700			34,701	47,513	123,985			323,727
370 Secretarial, Clerical and Other	2,300,185									2,300,185
390 Information Technology	550,963									550,963
Total Salaries	8,965,219	37,929,891	0		3,731,921	18,152,602	2,268,733	71,043,366		
4XX EMPLOYEES BENEFITS AND ALLOWANCES	646,953	2,237,296			184,594	934,838	118,249			4,121,930
5-6XX SERVICES										
510 Professional, Technical and Specialized	3,516	99,836			6,906	81,006	3,779	195,043		
520 Communications	323,494	6,389			139	1,464	164			331,650
540 Travel and Meetings	9,185	151,212			4,592	19,378	67			184,434
560 Tuition										0
570 Printing and Binding	474	19,803			2,044	7,935	636			30,892
580 Insurance and Bond Premiums										0
590 Maintenance and Repair Services	10,091	396,706			33,422	174,184	16,383			630,786
610 Rentals		7,315			283	2,141				9,739
630 Advertising		759								759
640 Dues and Fees		8,237			571	721	112			9,641
650 Professional and Staff Development	92	91								183
680 Information Technology Services		144,300			2,811	14,824				161,935
Total Services	346,852	834,648	0		50,768	301,653	21,141	1,555,062		
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT										
710 Supplies	9,522	1,174,851			61,901	279,420	397,201	1,922,895		
740 Curricular and Media Materials	1,037	607,946			56,544	243,728	14,177			923,432
760 Minor Equipment	544	444,365				28,638	148,367	149,700	771,614	
780 Information Technology Equipment	71,383	986,731				14,472	115,024	7,732	1,195,342	
Total Supplies, Materials and Minor Equipment	82,486	3,213,893	0		161,555	786,539	568,810			4,813,283
95X-99 TRANSFERS										
960 School Divisions		436,861			88,417	1,950	12,508	539,736		
980 Organizations and Individuals		17,221			3,100	10,200		30,521		
Total Transfers	0	454,082	0		91,517	12,150	12,508			570,257
TOTALS	10,041,510	44,669,810	0		4,220,355	20,187,782	2,984,441	82,103,898		

* 90% or more of enrolment is in one of the following instructional programs: English Language, Francais, French Immersion.

** includes multi-track schools.

River East Transcona School Division

OPERATING FUND - EXPENDITURE DETAIL: FUNCTION 200

For the Year Ended June 30, 2006

CODE	EXCEPTIONAL OBJECT \ PROGRAM	ADMINISTRATION /CO-ORDINATION	GIFTED EDUCATION *	CLINICAL AND RELATED SERVICES	SPECIAL NEEDS CLASSES	STUDENTS WITH SPECIAL NEEDS IN REGULAR CLASSES	60 OTHER RESOURCE SERVICES	TOTALS
3XX SALARIES		55,791						55,791
320 Executive, Managerial and Supervisory		263,705		917	1,632,984	667,282	4,696,225	7,261,113
330 Instructional - Teaching					1,725,754	4,565,589	2,318,738	8,610,081
350 Instructional - Other								22,789
360 Technical, Specialized and Service					22,789			196,073
370 Secretarial, Clerical and Other		192,326		3,747				314,358
380 Clinician				314,358				
390 Information Technology								0
Total Salaries		511,822	0	319,022	3,381,527	5,232,871	7,014,963	16,460,205
4XX EMPLOYEES BENEFITS AND ALLOWANCES		36,776		20,197	363,340	599,522	504,639	1,524,474
5-6XX SERVICES								
510 Professional, Technical and Specialized		488		1,986,084	305,523	0		2,292,095
520 Communications		11,306		6,203		108		17,617
540 Travel and Meetings		6,206		1,823	1,632	2,071	27,386	39,118
560 Tuition								0
570 Printing and Binding		5,441		323	63	64	2,195	8,086
590 Maintenance and Repair Services		7,448		3,816	2,499		1,398	15,161
610 Rentals					11,100			11,100
630 Advertising					191			191
640 Dues and Fees		2,393			261		104	2,758
650 Professional and Staff Development								0
680 Information Technology Services								
Total Services		33,282	0	1,998,440	321,078	2,243	31,083	2,386,126
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT								
710 Supplies		20,751		14,630	25,674	17,391	8,637	87,083
740 Curricular and Media Materials		3,962		7,651	19,140	32,538	16,299	79,590
760 Minor Equipment		2,052		3,875	12,903	3,387	1,165	23,382
780 Information Technology Equipment		2,563		3,127	37,320	5,320		48,330
Total Supplies, Materials and Minor Equipment		29,328	0	29,283	95,037	58,636	26,101	238,385
95X-99 TRANSFERS								
960 School Divisions					175,834			175,834
980 Organizations and Individuals								
Total Transfers		0		0	175,834	0		0
TOTALS		611,208	0	2,366,942	4,336,816	5,893,272	7,576,786	20,785,024

* Does not include enrichment activities undertaken by the School Division.

River East Transcona School Division

OPERATING FUND - EXPENDITURE DETAIL: FUNCTION 300
 For the Year Ended June 30, 2006

ADULT LEARNING CENTRES		10 ADMINISTRATION AND OTHER	20 INSTRUCTION	TOTALS
CODE	OBJECT \ PROGRAM			
3XX SALARIES		56,920		56,920
320 Executive, Managerial and Supervisory				618,192
330 Instructional - Teaching			618,192	0
350 Instructional - Other				
360 Technical, Specialized and Service		25,000		25,000
370 Secretarial, Clerical and Other		54,418		54,858
390 Information Technology			440	0
Total Salaries		136,338	618,632	754,970
4XX EMPLOYEES BENEFITS AND ALLOWANCES		20,985	32,589	53,574
5-6XX SERVICES				
510 Professional, Technical and Specialized			16,809	16,809
520 Communications			6,796	6,796
530 Utility Services		18,200		18,200
540 Travel and Meetings			2,241	2,241
560 Tuition				0
570 Printing and Binding			162	162
580 Insurance and Bond Premiums				0
590 Maintenance and Repair Services			6,114	6,114
610 Rentals			29,875	29,875
620 Property Taxes				0
630 Advertising			314	314
640 Dues and Fees			234	234
650 Professional and Staff Development				0
680 Information Technology Services			2,424	2,424
Total Services		18,200	64,969	83,169
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT				
710 Supplies		161	17,325	17,486
740 Curricular and Media Materials			243	243
760 Minor Equipment			2,700	2,700
780 Information Technology Equipment			3,036	3,036
Total Supplies, Materials and Minor Equipment		161	23,304	23,465
95X-99 TRANSFERS				
960 School Divisions				0
980 Organizations and Individuals				0
999 Recharge				0
Total Transfers		0	0	0
TOTALS		175,684	739,494	\$15,178

River East Transcona School Division

OPERATING FUND - EXPENDITURE DETAIL: FUNCTION 400
 For the Year Ended June 30, 2006

COMMUNITY EDUCATION AND SERVICES		10 CONTINUING EDUCATION	20 AS A SECOND LANGUAGE	30 COMMUNITY SERVICES AND RECREATION	40 PRE-KINDERGARTEN EDUCATION	TOTALS
CODE	OBJECT \ PROGRAM					
3XX SALARIES						
320 Executive, Managerial and Supervisory	70,695					70,695
330 Instructional - Teaching	145,420	695		393	42,341	188,849
350 Instructional - Other				16,902		16,902
360 Technical, Specialized and Service				140,765		140,765
370 Secretarial, Clerical and Other	57,603			74,989	42,206	174,798
380 Clinician						0
390 Information Technology						0
Total Salaries	273,718	695		233,049	84,547	592,009
4XX EMPLOYEE BENEFITS AND ALLOWANCES	23,719	38		15,371	3,669	42,797
5-6XX SERVICES						
510 Professional, Technical and Specialized	71,658			2,802	7,623	82,083
520 Communications	4,538	1,190		1,847	2,900	10,475
540 Travel and Meetings	2,968			3,901	7,916	14,785
570 Printing and Binding	9,174			645	11	9,830
590 Maintenance and Repair Services	6,579			1,016	10	7,605
610 Rentals	311			16		327
630 Advertising	24,515			198		24,713
640 Dues and Fees	349					349
650 Professional and Staff Development						0
680 Information Technology Services						113
Total Services	120,092	1,190		10,538	18,460	150,280
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710 Supplies	9,805	18		24,073	28,414	62,310
740 Curricular and Media Materials	11,092			1,552	2,335	14,979
760 Minor Equipment	258			8,976		9,234
780 Information Technology Equipment				82		82
Total Supplies, Materials and Minor Equipment	21,155	18		34,683	30,749	86,605
95X-99 TRANSFERS						
980 Organizations and Individuals	350					350
Total Transfers	350	0		0	0	350
TOTALS	439,034	1,941		293,641	137,425	872,041

River East Transcona School Division

OPERATING FUND - EXPENDITURE DETAIL: FUNCTION 500

For the Year Ended June 30, 2006

DIVISIONAL ADMINISTRATION		10 BOARD OF TRUSTEES	20 INSTRUCTIONAL MANAGEMENT & ADMINISTRATION	30 BUSINESS AND ADMINISTRATIVE SERVICES	50 MANAGEMENT INFORMATION SERVICES	TOTALS
CODE	OBJECT \ PROGRAM					
3XX SALARIES						
310 Trustees Remuneration	160,026			411,710		160,026
320 Executive, Managerial and Supervisory		585,266				996,976
360 Technical, Specialized and Service		206,663		107,963		314,626
370 Secretarial, Clerical and Other	233	364,347		500,778		865,358
390 Information Technology					91,438	91,438
Total Salaries	160,259	1,156,276		1,020,451	91,438	2,428,424
4XX EMPLOYEES BENEFITS AND ALLOWANCES	3,008	83,701		172,736	2,978	262,423
5-6XX SERVICES						
510 Professional, Technical and Specialized	11	108,290		75,998	1,433	185,732
520 Communications	306	1,296		72,530	11,093	85,225
540 Travel and Meetings	48,088	24,157		4,887	11,531	88,663
570 Printing and Binding	26	19,154		3,236	77	22,493
580 Insurance and Bond Premiums				46,051		46,051
590 Maintenance and Repair Services	2,068	3,023		107,535	52,695	165,321
610 Rentals	311	2,526		11,781	871	15,489
630 Advertising	558	22,418		3,238		26,214
640 Dues and Fees	86,449	13,239		19,612	622	119,922
650 Professional and Staff Development	9,465			16,220	6,383	32,068
680 Information Technology Services	2,475	183		995	232,986	236,639
Total Services	149,757	194,286		362,083	317,691	1,023,817
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710 Supplies	2,695	11,492		84,870	12,728	111,785
740 Curricular and Media Materials	23	53,440		2,035	19,846	75,344
760 Minor Equipment		792		6,532	18,934	26,258
780 Information Technology Equipment		4,733		6,001	548,915	559,649
Total Supplies, Materials and Minor Equipment	2,718	70,457		99,438	600,423	773,036
95X-99 TRANSFERS						
960 School Divisions						
980 Organizations and Individuals	11,750	1,800			0	13,550
999 Recharge						0
Total Transfers	11,750	1,800		0		13,550
TOTALS	327,492	1,506,520		1,654,708	1,012,530	4,501,250

River East Transcona School Division

OPERATING FUND - EXPENDITURE DETAIL: FUNCTION 600
 For the Year Ended June 30, 2006

INSTRUCTIONAL AND PUPIL SUPPORT SERVICES		05 CURRICULUM CONSULTING & DEVELOPMENT ADMINISTRATION	10 CURRICULUM CONSULTING & DEVELOPMENT	20 LIBRARY / MEDIA CENTRE	30 PROFESSIONAL AND STAFF DEVELOPMENT	40 COUNSELLING AND GUIDANCE	80 OTHER	TOTALS
CODE	OBJECT \ PROGRAM							
3XX SALARIES								
320 Executive, Managerial and Supervisory	115,048			83,676				198,724
330 Instructional - Teaching		808,589	1,352,824		445,372	1,554,607		4,231,219
350 Instructional - Other				718,596	4,387			
360 Technical, Specialized and Service		4,358	258,841				36,757	759,740
370 Secretarial, Clerical and Other	109,287	12,214	308,320		6,072		35,180	298,379
390 Information Technology								435,893
Total Salaries	224,335	825,161	2,722,257	455,831	1,554,607			0
4XX EMPLOYEES BENEFITS AND ALLOWANCES	17,919	34,903	264,277	24,080	74,144			5,923,955
5-6XX SERVICES							9,454	424,777
510 Professional, Technical and Specialized								
520 Communications		3,839	1,206	49,467		306	10,873	65,691
540 Travel and Meetings		3,841	2					3,843
570 Printing and Binding		29,059	6,087			83		35,229
580 Insurance and Bond Premiums		1,470	1,210	84				2,764
590 Maintenance and Repair Services		12,046	709	1,809	929			0
610 Rentals		68						15,493
630 Advertising							68	
640 Dues and Fees								0
650 Professional and Staff Development		2,390	1,380					3,770
680 Information Technology Services		783	265	455,466				456,514
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT	0	53,496	11,804	506,826	1,318	10,873		945
710 Supplies								
740 Curricular and Media Materials		23,836	54,191	6,439	1,379	355		86,200
760 Minor Equipment		14,840	176,851	46,497	176			238,364
780 Information Technology Equipment		9,639	12,434			956		23,029
Total Supplies, Materials and Minor Equipment	0	3,645	37,513	229				41,387
95X-99 TRANSFERS		51,960	280,989	53,165	2,511	355	388,980	
960 School Divisions								0
980 Organizations and Individuals								2,033
Total Transfers								2,033
TOTALS		242,254	965,520	3,279,327	1,039,902	1,632,580	164,479	7,324,062

River East Transcona School Division

OPERATING FUND - EXPENDITURE DETAIL: FUNCTION 700
 For the Year Ended June 30, 2006

TRANSPORTATION OF PUPILS		10	20	70 ALLOWANCES IN LIEU OF TRANSPORTATION	80 BOARDING OF STUDENTS/ DORMITORIES	90 FIELD TRIPS AND OTHER	TOTALS
CODE	OBJECT \ PROGRAM	ADMINISTRATION	REGULAR				
3XX SALARIES							
320 Executive, Managerial and Supervisory	135,459						135,459
350 Instructional - Other							0
360 Technical, Specialized and Service			1,423,969				1,423,969
370 Secretarial, Clerical and Other	106,990						106,990
390 Information Technology							0
Total Salaries	242,449		1,423,969		0	0	1,666,418
4XX EMPLOYEES BENEFITS AND ALLOWANCES		31,551	206,134				237,685
5-6XX SERVICES							
510 Professional, Technical and Specialized							
520 Communications	7,344		3,434				3,434
540 Travel and Meetings	4,115		2,290				9,634
550 Transportation of Pupils			222				4,337
580 Insurance and Bond Premiums			60,402		37,833		98,235
590 Maintenance and Repair Services		1,455	40,500				40,500
610 Rentals			26,511				27,966
630 Advertising		1,142					0
640 Dues and Fees		1,011					1,142
650 Professional and Staff Development		1,230	549				1,011
680 Information Technology Services		1,081					1,779
Total Services		17,378	133,908	37,833	0	0	1,081
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710 Supplies			4,044	447,090			451,134
740 Curricular and Media Materials			356				356
760 Minor Equipment		8,209	28,464				36,673
780 Information Technology Equipment		8,212					8,212
Total Supplies, Materials and Minor Equipment		20,821	475,554		0	0	496,375
95X-99 TRANSFERS							
960 School Divisions		0	0				0
980 Organizations and Individuals							0
999 Recharge							0
Total Transfers		0	0				0
TOTALS	312,199	2,239,565	37,833	0	0	0	2,589,597

River East Transcona School Division

OPERATING FUND - EXPENDITURE DETAIL: FUNCTION 800
 For the Year Ended June 30, 2006

OPERATIONS AND MAINTENANCE		10	20 SCHOOL BUILDINGS MAINTENANCE	50 SCHOOL BUILDINGS REPAIRS AND REPLACEMENTS	70 OTHER BUILDINGS	80 GROUNDS	TOTALS
CODE	OBJECT \ PROGRAM	ADMINISTRATION					
3XX SALARIES		402,825					402,825
320 Executive, Managerial and Supervisory			6,461,908		65,313		6,527,221
360 Technical, Specialized and Service							84,459
370 Secretarial, Clerical and Other		83,706	753				0
390 Information Technology							
Total Salaries		486,531	6,462,661	0	65,313	0	7,014,505
4XX EMPLOYEES BENEFITS AND ALLOWANCES		61,376	879,116		8,778		949,270
5-6XX SERVICES							
510 Professional, Technical and Specialized		466	437,908	3,441		19,925	461,740
520 Communications		7,838	67,860	521	1,074		77,293
530 Utility Services			3,228,268		94,676		3,322,944
540 Travel and Meetings		33,179	46				33,225
580 Insurance and Bond Premiums			275,990				275,990
590 Maintenance and Repair Services		1,988	1,760,657	686,878	17,959	389,540	2,857,022
610 Rentals			8,186		30,325		38,511
620 Property Taxes			77,002		89,731		166,733
630 Advertising		2,288					2,288
640 Dues and Fees		4,256	281				4,537
650 Professional and Staff Development		10,568	3,137				13,705
680 Information Technology Services			3,057				3,057
Total Services		60,583	5,862,392	690,840	233,765	409,465	7,257,045
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710 Supplies		9,608	1,043,260	39,310	2,582	2,160	1,086,920
740 Curricular and Media Materials							0
760 Minor Equipment			74,043		14,703		88,746
780 Information Technology Equipment		12,175	4,390				16,565
Total Supplies, Materials and Minor Equipment		21,783	1,121,693	39,310	17,285	2,160	1,202,231
95X-99 TRANSFERS							
999 Recharge							0
TOTALS		630,273	14,325,862	730,150	325,141	411,625	16,423,051

OPERATING FUND - DETAIL OF TRANSFERS TO (FROM) CAPITAL FUND

For the Year Ended June 30, 2006

TRANSFERS TO CAPITAL FUND

Category "D" School Buildings	-
Environmental Assistance Program Support	-
Bus Reserve	-
Bus Purchases	405,285
<u>Other: Debt Repayment - Capital Projects</u>	<u>1,055,288</u>
Vehicle Purchases	48,219
Capital Projects	597,217

LESS: TRANSFERS FROM CAPITAL FUND

NET TRANSFERS TO (FROM) CAPITAL FUND

2,106,009

CAPITAL FUND - STATEMENT OF FINANCIAL POSITION

as at June 30

	2006	2005
ASSETS		
Current Assets		
Cash	-	-
Short Term Investments	-	-
Due From Provincial Government	-	-
Due From Federal Government	-	-
Due From Other Funds	188,513	188,513
Accounts Receivable	<u>13,078</u>	<u>749</u>
	201,591	189,262
Capital Assets		
Land	2,139,390	2,139,390
Buildings	118,804,070	115,006,751
Equipment	7,237,069	7,224,835
Vehicles	<u>4,533,851</u>	<u>4,361,719</u>
	<u>132,714,380</u>	<u>128,732,695</u>
	<u><u>132,915,971</u></u>	<u><u>128,921,957</u></u>
LIABILITIES, RESERVE AND EQUITY		
Current Liabilities		
Overdrafts	-	-
Short Term Financing	2,153,769	1,467,432
Accounts Payable	299,172	16,912
Accrued Liabilities	157,116	-
Due To Provincial Government	-	-
Due To Federal Government	-	-
Due To Other Funds	<u>29,781</u>	<u>-</u>
	<u>2,639,838</u>	<u>1,484,344</u>
Debenture Debt	<u>31,434,689</u>	<u>32,419,946</u>
Other Long Term Debt	<u>3,462,204</u>	<u>3,798,666</u>
Total Liabilities	<u>37,536,731</u>	<u>37,702,956</u>
Reserve Accounts	188,513	188,513
Equity	<u>95,190,727</u>	<u>91,030,488</u>
	<u><u>132,915,971</u></u>	<u><u>128,921,957</u></u>

River East Transcona School Division

CAPITAL ASSETS
For the Year Ended June 30

	TOTAL ASSETS at June 30, 2005	ADDITIONS	DISPOSALS AT ORIGINAL COST	TOTAL ASSETS at June 30, 2006	PROCEEDS FROM SALES
Schools					(1)
Land	2,139,390			2,139,390	
Buildings	110,623,831	2,126,999		112,750,830	
Equipment	6,909,565	1,242		6,910,807	
Administrative Facilities					
Land	0			0	
Buildings	3,949,518			3,949,518	
Equipment	315,270			315,270	
Residences and Dormitories					
Land	0			0	
Buildings	433,402	1,670,320		2,103,722	
Equipment	0	10,992		10,992	
Garages, Repair Shops and Warehouses					
Land	0			0	
Buildings	0			0	
Equipment	0			0	
Vehicles					
School Buses	4,048,357	414,376	286,380	4,176,353	9,091
Other Vehicles	313,362	57,219	13,083	357,498	9,000
TOTALS	128,732,695	4,281,148	299,463	132,714,380	18,091
<hr/>					
Note (1): Gross proceeds on sale of Land and School building(s) _____					
Less transfers to Province of Manitoba _____					
Net proceeds _____ 0					

CAPITAL FUND - RESERVE ACCOUNTS

For the Year Ended June 30, 2006

	BUSES	OTHER	TOTAL
OPENING BALANCE	-	188,513	188,513
Adjustments			
Transfers from Operating Fund	-	-	0
Other: Sale of Used Buses	9,091	-	9,091
Sale of Used Vehicle		9,000	9,000
Transfer to Equity	(9,091)	(9,000)	(18,091)
			0
			0
			0
			0
			0
CLOSING BALANCE	<u>0</u>	<u>188,513</u>	<u>188,513</u>

CAPITAL FUND - EQUITY

For the Year Ended June 30, 2006

OPENING BALANCE		91,030,488
Adjustments for prior year		<u>-</u>
ADDITIONS:		
Contributed by Provincial Government	5,105,083	
Contributed by Federal Government	-	
Investment Income		
Gifts or Donations		
Transfers from Operating Fund	2,106,009	
Transfers from Reserve	18,091	
Other:		
		<u>7,229,183</u>
DEDUCTIONS:		
Debenture Debt Interest	2,508,326	
Disposals at Original Cost	299,463	
Transfers to Operating Fund	-	
Transfers to Reserve	-	
Other: Interest on Long Term Debt	261,155	
		<u>3,068,944</u>
CLOSING BALANCE		<u>95,190,727</u>

CAPITAL FUND - CAPITAL FINANCING

For the Year Ended June 30, 2006

FINANCES ACQUIRED

Current Assets as at June 30, 2005	189,262
Provincial Government	
Capital Projects	-
Debt Servicing - Interest	2,508,326
- Principal	2,596,757
Other Department of Education, Training and Youth	-
Other Provincial Government Departments	<u>-</u>
	5,105,083
Federal Government	
Indian Affairs	-
Other Federal:	<u>-</u>
	0
Investment Income	-
Insurance Proceeds	-
Gifts or Donations	-
Other:	<u>-</u>
	0
Proceeds from the sale of Capital Assets	18,091
Transfers from Operating Fund	2,106,009
Long Term Debt	
Debentures	1,611,500
Other	<u>-</u>
	1,611,500
Current Liabilities as at June 30, 2006	<u>2,639,838</u>
TOTAL FINANCES ACQUIRED	<u>11,669,783</u>

FINANCES APPLIED

Current Liabilities as at June 30, 2005	1,484,344
Additions to Capital Assets	4,281,148
Debt Services	
Debenture Debt Interest	2,508,326
Debenture Debt Principal	2,596,757
Other Long Term Debt	<u>597,617</u>
	5,702,700
Transfers to Operating Fund	-
Current Assets as at June 30, 2006	<u>201,591</u>
TOTAL FINANCES APPLIED	<u>11,669,783</u>

**STUDENT ENROLMENTS (FRAME) AND TRANSPORTATION STATISTICS
(UNAUDITED)**

ENROLMENTS BY PROGRAM		F.T.E. Enrolment September 30, 2005
REGULAR INSTRUCTION		
English Language - Single Track		10,389.5
Francais - Single Track		-
French Immersion - Single Track		1,036.5
Dual Track		
- English Language	3,160.0	
- Francais	-	
- French Immersion	1,233.0	
- Other Bilingual	<u>566.5</u>	4,959.5
Senior Years Technology Education		<u>614.0</u>
TOTAL REGULAR INSTRUCTION		16,999.5
EXCEPTIONAL : Special Needs Classes		<u>153.0</u>
TOTAL NUMBER OF FULL TIME EQUIVALENT K - S4 STUDENTS		<u>17,152.5</u>

TRANSPORTATION OF PUPILS	
TRANSPORTED STUDENTS	3,229
TOTAL KILOMETERS - LOG BOOK	1,070,413
TOTAL KILOMETERS - BUS ROUTES	899,966
LOADED KILOMETERS	465,212

FULL TIME EQUIVALENT PERSONNEL (UNAUDITED)

September 30, 2005

CODE	OBJECT \ FUNCTION	FUNCTION 100	FUNCTION 200	FUNCTION 300	FUNCTION 400	FUNCTION 500	FUNCTION 600	FUNCTION 700	FUNCTION 800	TOTALS
320	Executive, Managerial, & Supervisory	69.00	0.50	1.30	0.50	12.50	2.00	2.00	6.00	93.80
330	Instructional - Teaching	928.47	107.88		0.50		62.56			1,099.41
350	Instructional - Other	27.00	298.60				28.50			354.10
360	Technical, Specialized And Service	9.25	0.50			6.50	7.00	57.25	196.00	276.50
370	Secretarial, Clerical And Other	86.27	6.50	1.35	2.60	24.75	19.50	3.00	2.00	145.97
380	Clinician		3.75							3.75
390	Information Technology		13.00				1.00			14.00
TOTALS (excluding Trustees)		1,132.99	417.73	2.65	3.60	44.75	119.56	62.25	204.00	1,987.53
310 TRUSTEES										9

**CALCULATION OF ADMINISTRATION COSTS
AS A PERCENTAGE OF TOTAL EXPENDITURES**

Administration Costs

Divisional Administration, Function 500	4,501,250
Curriculum Consulting & Development Administration, Program 605	242,254
Transportation Administration, Program 710	312,199
Operations & Maintenance Administration, Program 810	630,273
Sub-total	5,685,976
Less: Liability Insurance	57,686
Administration portion of self-funded expenditures (see below)	231,516 *
	5,396,774 (A)

Expenditure Base

Total Operating Expenditures	138,152,685
Plus: Transfers to Capital	2,106,009
Less: Adult Learning Centres, Function 300	915,178
	139,343,516 (B)

Percentage (A) / (B)	3.9%
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Self-Funded Expenditures (fully offset by incremental revenues):

International Student Programs

Expenditures ⁽¹⁾	
Instructional	312,818
Administration (deducted above)	231,516 *
Other: Homestay/Medical Insurance	420,692
	-
	965,026
Associated Revenue ⁽²⁾	1,223,895

Self-Administered Pension Plans

Expenditures ⁽¹⁾	
Administration (deducted above)	- *
Other:	-
	-
	0
Associated Revenue ⁽²⁾	-

(1) Incremental costs of the program.

(2) Tuition fees from international students or the pension plan administration fee.